



CORNERSTONE  
SCHOOL

*Provide a Scholarship  
at No Cost to You!*

**TAX CREDIT SCHOLARSHIP GUIDE  
FOR INDIVIDUALS & BUSINESSES**

# Give a Scholarship, Get a Tax Credit!

You can allocate state tax dollars you or your business owes to provide scholarships for Cornerstone students

## INDIVIDUALS

Individuals can redirect up to 50% of their Alabama income tax liability to Scholarships for Kids, and receive a dollar-for-dollar tax credit.

\*Not to exceed \$50,000

## QUARTERLY TAXPAYERS

Quarterly taxpayers can redirect up to 50% of each quarter's Alabama income tax liability to Scholarships for Kids with no penalty, and receive a dollar-for-dollar tax credit.

\*Not to exceed \$50,000 annually

## C CORPORATIONS

C corporations can redirect 50% of their Alabama income tax liability, and get a dollar-for-dollar tax credit.

\*With no limit

## PASS-THROUGH ENTITIES

Qualifying S Corporations, Partnerships, and LLCs can deduct certain donations to Scholarships for Kids from their federal income taxes, and their owners can deduct up to 50% of their personal Alabama income tax liability.

\*The net effect is a potential combined federal and state tax benefit that is **greater than the total dollar amount** of the donation

## ACT FAST!

The deadline for you or your business to make a tax credit gift is **December 31st.**

# Do More With Your Tax Dollars!



Under the Alabama Accountability Act of 2013, YOU, the Alabama taxpayer can redirect up to 50% of your state income tax liability to Scholarships for Kids.

Scholarships for Kids is a Scholarship Granting Organization (SGO) that exists to award scholarships to low-income students to attend schools like Cornerstone!

**Cornerstone students zoned for failing area schools receive these tax credit scholarships!**

You get a dollar-for-dollar tax credit for this donation, meaning you reduce the total amount of your state tax bill by up to 50%.

**Give children the opportunity to receive an excellent education they would not have access to otherwise, at *NO COST* to you or your business!**



**OVER 450**

Cornerstone students receive  
scholarships through  
Scholarships for Kids.



**OVER 85%**

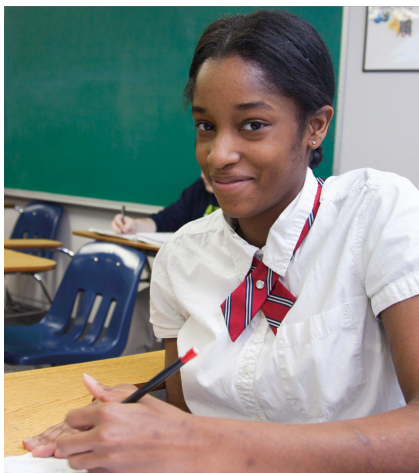
of our students are zoned to  
attend failing area high schools.  
These are the bottom 6% of schools  
in Alabama.



# Your Tax Dollars Making a Difference

## *Jordan Smith: Tax Credit Scholarship Recipient & Cornerstone Alum*

After graduating from Cornerstone, Jordan received a Bachelor of Arts Degree in Mass Communication with a minor in Spanish from the University of Alabama at Birmingham (UAB). She then started a career at Shipt, and just recently, earned a Masters of Business Administration from UAB. Jordan will soon take the LSAT and begin applying to law school, pursuing a lifelong dream that began as a student at Cornerstone.



Jordan | 12th grade, 2016

“Students who attend Cornerstone are more academically challenged, exposed to clearer value systems, and given access to great teachers. Cornerstone also provides students exposure to God’s word in a safe and spiritual environment.”

- Jordan



Jordan | MBA Graduation, 2021